

13 May 2009

Second chance at grants of \$21,000 for WA first homebuyers

First homebuyers have a second chance to build a new home at a Peet Limited estate with the help of \$21,000 in grants, thanks to the extension of the First Home Owners Boost (FHOB).

The Federal Government announced yesterday that first homebuyers would have another six months to access the grant – but the amount available would be cut by half from 1 October 2009.

Homebuyers who sign a contract to build a new home on or before 30 September 2009 could be eligible for a FHOB of \$14,000, plus another \$7,000 First Home Owners Grant.

Between 1 October 2009 and 31 December 2009, the FHOB will be cut by half but first homebuyers could still be eligible for \$14,000 toward their new homes.

Peet Limited Managing Director and CEO Brendan Gore welcomed the extension of the FHOB.

He said the steps involved in selecting a homesite and house design before signing a building contract meant time had been quickly running out for many eligible buyers before the extension was announced.

“Peet is pleased to offer a range of quality, affordable homesites at estates in both northern and southern suburbs to meet the needs of first homebuyers,” he said.

“The next few months give first homebuyers the ideal opportunity to secure a new home at a time when there is a good choice of homesites available at very competitive prices and interest rates are low.”

Before making a grant application, first homebuyers will need to allow time to:

- find a homesite
- choose their preferred builder
- select a home design
- sign the building contract

So, **act now** to make the most of the grants on offer:

	First Home Owners Boost (FHOB)	First Home Owners Grant (FHOG)	TOTAL
To 30 Sept 2009	\$14,000	\$7,000	\$21,000
1 Oct–31 Dec 2009	\$7,000	\$7,000	\$14,000

For more information about the homesites currently available at Peet estates in WA, visit www.peet.com.au

For more information about the first homebuyer grants, visit www.firsthome.gov.au